

**RESOLUTION NUMBER 2015-6**  
**RESOLUTION OF BOARD OF COMMISSIONERS AUTHORIZING A**  
**LOAN FROM TERRE HAUTE SAVINGS BANK FOR PURCHASE**  
**OF KENWORTH TRUCK**

WHEREAS, the Board of Commissioners of Clay County, Indiana desires to purchase two Kenworth Trucks for the Clay County Highway Department, and pay cash for one and obtain a loan for the second through Terre Haute Savings Bank.

WHEREAS, the anticipated loan amount is approximately \$108,102.00 for the Kenworth Truck being financed with the loan interest rate being 1.875%.

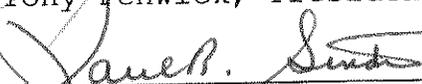
WHEREAS, it is the intent that such loan will be fully paid in one payment in one year from the date of the loan, being approximately April, 2016.

NOW, THEREFORE, be it resolved as follows:

Subject to the approval of the Ordinance of the Clay County Council approving the loan from Terre Haute Savings Bank, for the purchase of a Kenworth truck for the Clay County Highway Department, in the amount of \$108,102.00 with applicable interest, with repayment in 12 months, the Commissioners authorize the Council President, Larry Moss, and Commissioner President, Tony Fenwick, to execute such loan documents with Terre Haute Savings Bank on behalf of Clay County, Indiana, and allow such bank security in the truck being financed until the loan is fully paid.

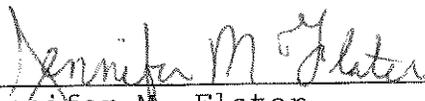
Approved by the Board of Commissioners of Clay County, Indiana this 6<sup>th</sup> day of April, 2015.

  
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Tony Fenwick, President

  
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Paul Sinders

  
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Bryan Allender

ATTEST:

  
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Jennifer M. Flater  
Auditor, Clay County, Indiana